BHEL Employees' Co-operative Credit Society Ltd.
Regd. No. TG-654
Ramachandrapuram, Hyderabad-32

BHEL Employees' Co-operative Credit Society Limited

Your Friend in Need

50 YEARS 1976-2026

OF TRUST, SERVICE & GROWTH

Golden Jubilee

50th ANNUAL REPORT

2025-26

General Body Meeting on 27-09-2027

OUR SERVICES

- Savings Deposit
- Thrift Deposit
- Loans
- Fixed Deposit
- Lockers Facility
- Insurance on Loans

"Sahakaar Bhavan", BHEL Township, Ramachandrapuram, Hyderabad-502 032.

040-2955 4217
040-2318 4217

bheleccs@gmail.com

BOARD OF DIRECTORS

BHEL Employees' Co-operative Credit Society Limited

D.Madhusudhan

Vice-President

Y.Ravindranadh

President

V.Vishwanatham

Secretary

M.Vijay

Director

K.Hari Prahlad

Director

B.Murali Krishna

Director

G.Vijayasree

Director

G.Sangeetha

Director

Kota Rajesh

Director

B.Raghava

Director

Together We Progress • Together We Prosper

CONTENTS

PART-1

50th ANNUAL GENERAL MEETING

Dear Members,

The **50th** Annual General Body Meeting of BHEL Employees' Co-operative Credit Society Ltd will be held at **BHEL Community Centre** (Auditorium), on **27-09-2026**(Sunday) at **10:30 AM.** You are cordially invited to attend the meeting. The Agenda of the meeting is as follows:

A G E N D A

1. Welcome Address by President.
2. To present Balance Sheet for the year 2025-26.
3. To present the Directors Report and to approve the Audited Accounts for the year ended on 31.03.2026.
4. To approve Budget for the financial year 2026-27.
5. To record Audit Certificate for the year 2025-26.
6. To approve the Distribution of Profit for the year 2025-26.
7. To amend Bye-Laws No.6,19,28,33.
8. To increase the Loan Limits and Insurance Coverage.
9. Vote of Thanks.

By order of the Board

Place: Ramachandrapuram

HYDERABAD-502 032

Y RAVINDRANADH
President

Dated: 12-09-2026

Note: Members who want any information or would like to discuss on any particular subject in the Annual General Meeting, are requested to intimate in advance, the points in writing, to the Secretary before 22-09-2026.

50వ వార్షిక సర్వసభ్య సమావేశము

గౌరవనీయులైన సభ్యులకు,

మన సొసైటి యొక్క **50వ** వార్షిక సర్వసభ్య సమావేశము తేది: **27-09-2026** (ఆదివారము) ఉదయం**10:30** ని||లకు **బి.హెచ్.ఇ.ఎల్. కమ్యూనిటీ సెంటర్ ఆడిటోరియంలో** జరుపబడును. కావున మీరు ఈ సమావేశమునకు తప్పక రావలసిందిగా కోరుచున్నాము.

కార్యక్రమము

1. అధ్యక్షుల స్వాగతోపన్యాసము.
2. 2025-26 సంవత్సరపు ఆస్తి అప్పుల పట్టిక సమర్పణ.
3. 2025-26 సంవత్సరపు కార్యవర్గ సభ్యుల నివేదిక సమర్పణ మరియు ఆడిట్ చేయబడిన ఆస్తి అప్పుల పట్టిక ఆమోదించుట.
4. 2026-27 సంవత్సరపు బడ్జెట్‌ను ఆమోదించుట.
5. 2025-26 సంవత్సరపు ఆడిట్ రిపోర్ట్ ఆమోదించుట.
6. 2025-26 సంవత్సరపు లాభముల పంపకము ఆమోదించుట.
7. బై-లా లో నం. 6, 19, 28 మరియు 33 సవరించుట.
8. ఋణ పరిమితి మరియు ఇన్సురెన్స్ కవరేజీని పెంపునకు ఆమోదించుట.
9. వందన సమర్పణ.

బోర్డు తరపున

వై.రవీంద్రనాథ్
అధ్యక్షులు

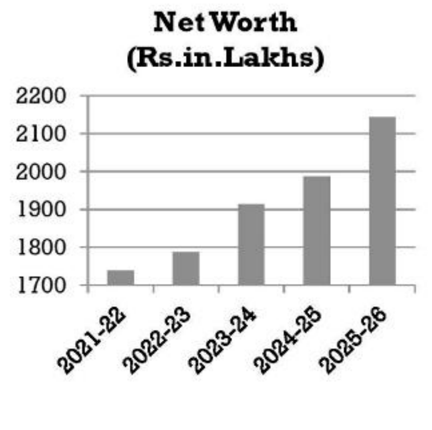
రామచంద్రాపురం
హైదరాబాద్ - 502 032

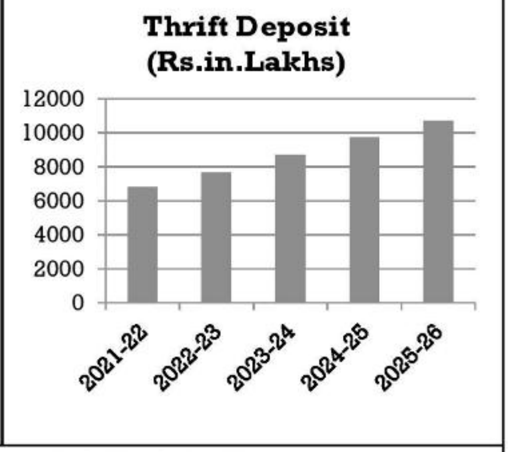
తేది: 12-09-2026

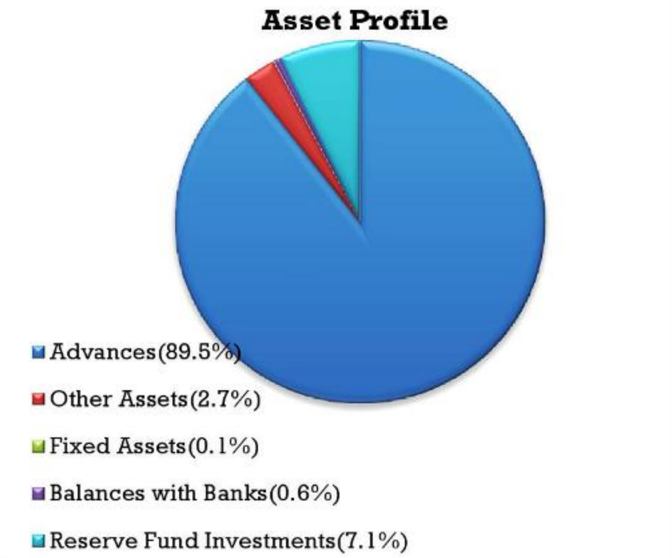
సూచన : సభ్యులు ఏ విధమైన సమాచారము పొందదలచినను, లేదా ఏదైన విషయముపైన సమావేశములో చర్చించదలచినను, ఆ విషయముల వివరములు 22-09-2026 తేదిలోపు కార్యదర్శికి వ్రాతపూర్వకముగా తెలుపగోరుచున్నాము.

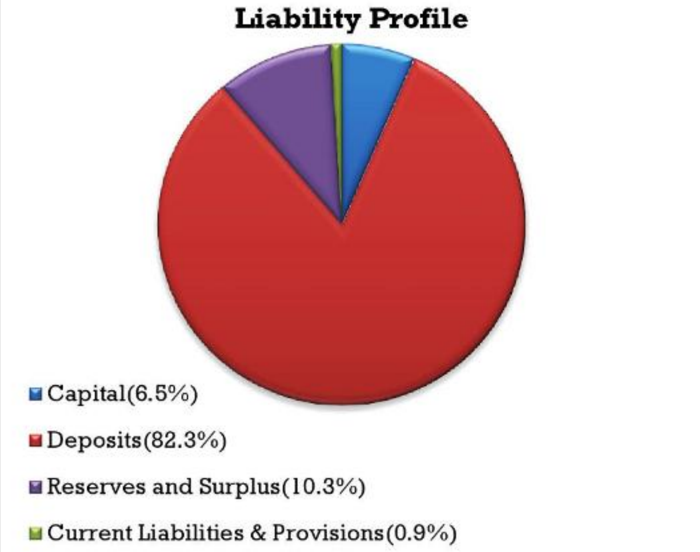
HIGHLIGHTS FOR THE LAST 5 YEARS - MEMBERSHIP AND OTHER PARAMETERS

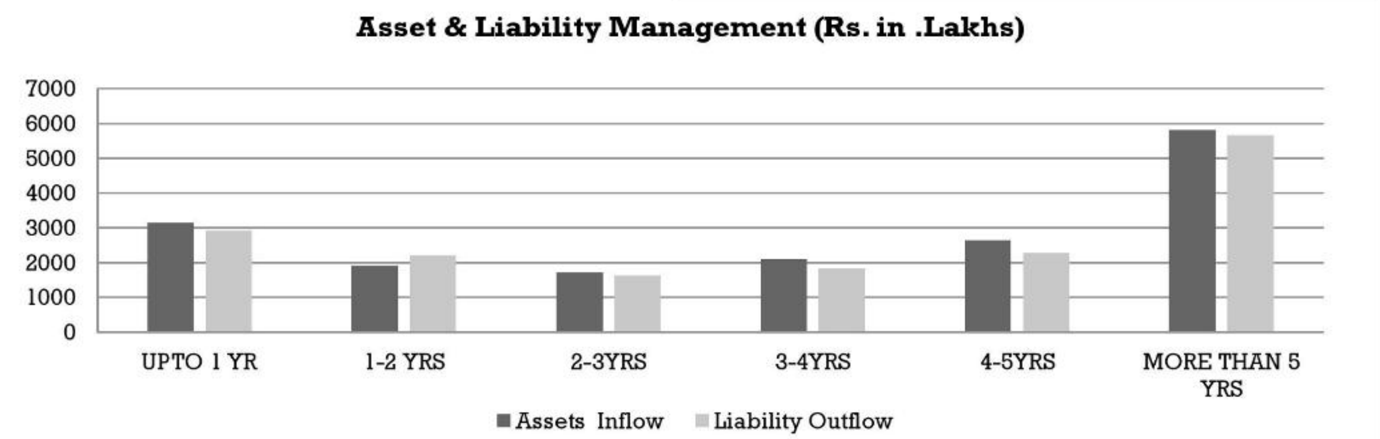
Financial Year	Total Memberhip No's	Share Capital (Rs.in.Lakhs)	Net worth (Rs.in.Lakhs)	Thrift Deposit (Rs.in.Lakhs)	Loans to Members (Rs.in.Lakhs)	Reserve Fund Investment (Rs.in.Lakhs)	Net Profit (Rs.in.Lakhs)	Dividend %
2021-22	3320	894	1739	6841	15592	544	215	30
2022-23	3193	944	1788	7690	15687	568	240	22
2023-24	3096	957	1914	8716	13888	577	236	15
2024-25	3004	946	1987	9712	13670	728	322	17
2025-26	2923	947	2143	10729	13136	1041	315	20











The following figures will indicate the growth of the society

Year	Membership	Share Capital Rs.	Fixed Deposits Rs.	Reserve Fund & Investment	Net Profit Rs.	Dividend %	Dividend Amount	Dividend Percentage to Profit	Certificate
1975-76	271	3360	----	----	----	----	----	----	"C"
1976-77	2869	388560	32600	50000	43308	6.50%	25256	58%	"C"
1977-78	3587	584000	290200	61000	95274	8%	46720	49%	"C"
1978-79	5135	922250	707400	86000	152052	9%	83003	55%	"C"
1979-80	5866	1181290	755800	124100	196494	9%	106316	54%	"C"
1980-81	6011	1462500	924900	173300	308386	10%	146250	47%	"B"
1981-82	5949	1853840	1694600	351200	468145	10%	185384	40%	"B"
1982-83	6138	2439580	2139950	568200	568826	10%	243958	43%	"B"
1983-84	7307	3418880	2750100	810100	681496	10%	341888	50%	"A"
1984-85	8106	4626720	4745700	980500	947005	10%	462672	49%	"A"
1985-86	9048	6016540	6485200	967600	1356500	10%	601654	44%	"A"
1986-87	9956	7771130	9643439	1306800	1885154	12%	932536	49%	"A"
1987-88	10398	10148540	12041300	1778100	1922371	12%	1217825	63%	"A"
1988-89	11043	12732620	16317100	2258700	2519566	12%	1527914	61%	"A"
1989-90	11240	15331260	19489700	2888700	3896328	13%	1993064	51%	"A"
1990-91	11227	17573090	18683500	3662800	4242324	13%	2284502	54%	"A"
1991-92	11204	18868140	18723300	4723400	4832767	14%	2641540	55%	"A"
1992-93	11189	19522280	22828840	12431600	3706689	14%	2733119	74%	"A"
1993-94	11079	19773720	36666700	19508300	5364018	15%	2966058	55%	"A"
1994-95	10910	20349530	43080490	30353800	5684566	15%	3052430	54%	"A"
1995-96	10747	25172630	48318591	36792400	8822990	20%	5034526	57%	"A"
1996-97	9936	25257190	53853431	47261000	10398437	25%	6314298	61%	"A"
1997-98	9571	24974510	67021074	79794695	11557583	30%	7492353	65%	"A"
1998-99	9460	25156900	82190097	101232000	7433147	15%	3773535	51%	"A"
1999-00	7104	19975120	90796710	130030000	9216536	25%	4993780	54%	"A"
2000-01	6857	19374160	91811410	102500000	10452232	45%	8718372	83%	"A"
2001-02	5824	16560920	83626300	82500000	15211533	75%	12420690	82%	"A"
2002-03	5784	16598150	72520600	24118943	7343252	45%	6069168	83%	"A"
2003-04	5430	15659010	62580765	33318943	4005896	20%	3131802	78%	"A"
2004-05	5379	15559140	55870165	25200000	9515831	50%	7779570	82%	"A"
2005-06	5375	15460010	58346980	26190779	14294207	78%	12058808	84%	"A"
2006-07	5269	15311370	58357165	27600000	9889778	55%	8421254	85%	"A"
2007-08	5308	15463910	63365465	28600000	8622333	48%	7422677	86%	"A"
2008-09	5135	15037680	54708718	29420000	11009249	60%	9022608	82%	"A"
2009-10	5352	20902130	87230794	30600000	2634253	10%	2090213	79%	"A"
2010-11	5190	22374240	136528696	30800000	9233345	35%	7830984	85%	"A"
2011-12	5055	22611180	81655578	31800000	2738400	10%	2261118	83%	"A"
2012-13	5008	23342940	103052138	44649863	10202838	37%	8074561	79%	"A"
2013-14	4739	22611560	102406470	33149863	4612033	15%	4223323	92%	"A"
2014-15	4735	22813000	182439012	33600000	8145893	30%	7168377	88%	"A"
2015-16	4686	22741400	559769261	38859417	3529676	20%	4593107	130% #	"A"
2016-17	4402	21593570	644172598	45157431	20320384	70%	15381442	76%	"A"
2017-18	4140	20188910	847802611	43579374	8782029	10%	3117960	36%	"A"
2018-19	3851	18765700	939839768	45982339	23693737	100%	19347034	82%	"A"
2019-20	3652	56760200	987242802	48988127	24901015	50%	13202922	53%	"A"
2020-21	3477	77142590	869952558	60527820	20902108	25%	16573408	79%	"A"
2021-22	3320	89374540	692517263	54438239	21535007	30%	25336248	118% *	"A"
2022-23	3193	94412440	481628147	56890239	24020606	22%	20385705	85%	"A"
2023-24	3096	95736440	248168408	57774455	23572209	15%	14360466	61%	"A"
2024-25	3004	94637470	87020910	72774455	32255930	17%	16180349	50%	"A"
2025-26	2923	94692430	74589788	104143161	31499630	20%	18938486		"A"

Dividend Equalization Fund utilized.

* Capital Investment Reserve utilized.

Directors Report

Dear Members,

On behalf of the Board of Directors, I am happy to present the **50th** Report of the Board of Directors of our Society along with the Balance Sheet, Income & Expenditure Statement and the Receipts & Payment Account for the Year ended on March 31st, 2026.

1. Financial Performance at a Glance:

(Rs. in Lakhs)

S.No	Particulars	2025-26	2024-25
1	Total Income	1390	1420
2	Total Expenditure	1075	1097
3	Net Profit (Before Adj.)	315	322
4	Share Capital	947	946
5	Reserve & Surplus	1511	1363
6	Deposit from Members	12079	11248
7	Loans to Members	13136	13670
8	Investment by Society(RF)	1041	728
9	Loan-Amount Disbursed	2812	3442

2. Membership:

The number of members at the beginning of the year was 3004. There were 21 admissions and 102 withdrawals. The strength as at the end of the year is 2923.

3. Meetings:

The Society conducted 12 Board Meetings during the year.

4. DIVIDEND:

For the current financial year the Board has recommended Dividend @20% on Share Capital.

5. Welfare Activities:

a) Sahakaara Jyothi Scheme- 7 nominees of Deceased members received an amount of **Rs.70.39Lakhs** from 01-04-2025 to 31-03-2026.

b) Retirement Benefit: Issued 150 Grams of Pure Silver coin as a memento to **33 retired members**.

6. New Initiatives:

a) Introduction of New Loan **"SAHAKARA MITRA LOAN" (SML)** Maximum of 4 Lakhs with floating rate of interest for 7 years. The is @10.50% p.a which is a restructured loan purely based on the availability of funds and ROI from time to time.

b) An Inquiry under Section 51 of TG Act 1964 has been conducted, DCO has issued the report.

c) The Maximum Loan limit to members has been enhanced from Rs.12,00,000/- to Rs.16,00,000/- with Insurance coverage.

d) Monthly Subscription of Thrift Deposit is enhanced from Rs.1,500/- to Rs.2,000/-.

e) Voluntary Thrift Contribution is enhanced from Rs.20,000/- to Rs.50,000/-.

f) A decision is taken to allow rejoining of a member transferred to other unit and returned, with minimum Shares & Thrift.

7. Risk Management:

a) Effective Internal Control mechanisms and frequent inspection by Management and External Auditors.

b) Implemented Insurance Scheme to cover all the loans of the members from Shriram Life Insurance Limited.

Acknowledgement:

The Board of Directors wishes to place on record their deep sense of appreciation for the faith and whole hearted support extended by the members towards the achievement of the objectives of the Society.

The Board of Directors are thankful to the BHEL Management for their continued support and guidance extended to the successful functioning of the Society.

The Board of Directors also acknowledges the efforts taken by the Concurrent Auditors and other officers of the Cooperative Department for their cooperation in completing the audit and presenting the report in time.

The Board of Directors place on record sincere thanks for the service of the staff for their efficient and smooth handling of affairs.

The Board of Directors wish to thank our Bankers, M/s State Bank of India, M/s Telangana State Co-operative Apex Bank Ltd, APGVB Bank, HDFC Bank and our business associates for their continuous support.

BY ORDER OF THE BOARD

Y.Ravindranadh
President

ACCOUNTING POLICIES & NOTES TO ACCOUNTS

I. ACCOUNTING POLICIES:

1. Basis for preparation of Financial Statements:

The Financial Statements are prepared under the historical cost convention. Accounting Standards, the relevant provisions of the Telangana Cooperative societies Act and Rules, Accounting Standards pronounced by CS Act 1964 are squarely applicable to the Cooperative Societies and are on accrual basis unless otherwise stated.

2. Revenue Recognition:

The Society recognizes significant items of income on the following basis:

a. Entrance fees and Application fees received is recognized on enrollment basis.
b. Interest Received on Loans and Advances to members is recognized on accrual basis.
c. Revenue from Agency business is recognized as and when such activity is undertaken.
d. Income from Interest on investments is recognized on time proportion basis taking into account the amount outstanding and the applicable rate as per SBI certification.
e. All other incomes are recognized on receipt basis.

3. Fixed Assets:

Fixed Assets are stated at cost less accumulated depreciation. Cost comprises the purchase price and any cost attributable to bringing the asset to its working condition for its intended use.

4. Depreciation/Amortization:

a. Depreciation on fixed assets is provided on straight line method for the full year irrespective of the date of purchase, at the rates specified under the Income Tax Rules, 1962.
b. Computer Software is amortized over a period of three years.
c. Individual low cost assets acquired for Rs. 5,000/- or less are fully depreciated in the year of purchase.

5. Investments:

Investments in Fixed Deposits are stated at cost plus accrued interest.

6. Employee Benefits:

a. Contributions to Provident Fund, Family Pension Fund, Deposit Linked Insurance and Group Term Life Insurance Scheme are accounted for on accrual basis.
b. The Liability in respect of Gratuity and leave encashment is recognized on the basis of yearly premium payable to LIC on the basis of actuarial valuation.

7. All other accounting policies are in consistent with the generally accepted, accounting principles.

II. NOTES TO ACCOUNTS:

1. As suggested by Auditors we have started to reverse the GST – not accumulating to the Input Credit as and when it arises.

As per report attached

For BHEL Employees' Co-operative Credit Society Ltd.

For KALP&ASSOCIATES

Kalamuddin Ahmed
Chartered Accountant
Membership No:231781
UDIN: 26231781YPSLNZ6215

KALP & ASSOCIATES F.R. No. 017006S Hyderabad 502 032. Chartered Accountants

V.Vishwanatham
Secretary

Kota Rajesh
Director

D.Madhusudhan
Vice-President

Y.Ravindranadh
President

AUDIT CERTIFICATE

Audit Certificate issued by ***M/S Kalp & Associates.,*** Chartered Accountants on the accounts of BHEL Employees' Co-operative Credit Society Ltd., Ramachandrapuram, Regd. No.: TG-854 for the year ending with **31st March,2026**.

1. The Accounts of the BHEL Employees' Co-operative Credit Society Limited, Ramachandrapuram, Regd. No. TG-854 in the Ramachandrapuram Mandal in Sanga Reddy District for the year ending with **31st March, 2026** was audited by **Shri Kalamuddin Ahmed, Chartered Accountant, Hyderabad**.

2. The year of audit is **50th** year of the Society's working.

3. Membership and Share Capital: The number of members and paid up Share Capital of the Society at the end of the year were **2923** and **Rs.94692430.** against 3004 and Rs. 94637470 at the beginning of the year respectively.

4. The amounts due to the Society and due by the Society are indicated below.

(Amount in Rs.)

DUE BY THE SOCIETY		DUE TO THE SOCIETY	
PARTICULARS	**As on 31-03-2026**	**PARTICULARS**	**As on 31-03-2026**
Share Capital	94692430	Cash in Hand	0
Reserve & Surplus	151134186	Cash at Banks	8521614
Deposit from Members	1207993661	Investments	104143161
Current Liabilities & Provisions	13876614	Loans & Advances	1313634285
TSCAB	0	Fixed Assets	1216583
		Other Assets	40181248
TOTAL	**1467696891**	**TOTAL**	**1467696891**

KALP & ASSOCIATES F.R. No. 017006S Hyderabad 502 032. Chartered Accountants

5. The Society earned a profit of **Rs.31499630** during the year **2025-26**
The profits earned by the Society shall be appropriated in accordance with the Rule 36 of the Telangana Cooperative Societies Rules 1964 in the following manner:

(Amount in Rs.)

i.	25% of the profit of the Audit year should be transferred to the Reserve Fund of the Society	:	7874908
ii.	Cooperative Education Fund @ 1% on the Total Income(Maximum Rs.100000)	:	100000
iii.	Reserve for Bad & Doubtful Debts	:	787491
	The balance of net profit of the year shall be appropriated by the General Body in accordance with the bye-laws of the society, read with TSCS Act & Rules	:	22737232
iv.	RESERVE FUND:		
	a. Reserve Fund at the end of 31.03.2025 was	:	72596485
	b. 25% of the audit year's profit to be Transferred to the Reserve Fund	:	7874908
	c. Total Reserve Fund	:	80471393
	d. i) Reserve Fund already invested	:	104143161
	ii) Reserve Fund yet to be invested	:	Nil

Status of the Cooperative Education Fund is as shown below:

S.No	Detail	Subscription
a	Previous year Balance	Rs.30,000/-
b	Paid during the year	Rs.30,000/-
c	Charges for the current year (30% on Education Fund)	Rs.30,000/-
d	Amount payable at the end of the year	Rs.30,000/-

6. The Cash balance is **"ZERO".**
7. a). The amount of Audit Fee levied and payable by the society for the year in accordance with Scales prescribed in rules. — Audit conducted by Chartered Accountant.

   b). Balance of Audit Fee at the end of the Audit year — Nil

8. The society is placed under **'A' Class** for the year 2025-26

The Society shall publish this Audit Certificate together with the financial statements etc. in the manner laid down required in the bye-laws and Telangana Co-operative Societies Act and Rules.

ISSUED UNDER MY HAND AND SEAL ON THIS 12-09-2026.

For KALP&ASSOCIATES

KALAMUDDIN AHMED
(CHARTERED ACCOUNTANT)
Membership No:231781
UDIN: 26231781YPSLNZ6215

BALANCE SHEET AS ON 31.03.2026

(Amount in Rs.)

CAPITAL AND LIABILITIES	Sch.No	As on 31.03.2026	As on 31.03.2025
Share Capital	1	94692430	94637470
Reserves & Surplus	2	151134186	136362889
Deposits from Members	3	1207993661	1124832910
Borrowings from Banks	4	0	120637728
Current Liabilities & Provisions	5	13876614	12581872
LIABILITIES TOTAL		**1467696891**	**1489052869**
ASSETS	**Sch.No**	**As on 31.03.2026**	**As on 31.03.2025**
Bank Balances	6	8521614	517834
Reserve Fund Investment	7	104143161	80457395
Loans & Advances	8	1313634285	1367001929
Fixed Assets	9	1216583	2532963
Other Assets	10	40181248	38542748
ASSETS TOTAL		**1467696891**	**1489052869**

As per audit report attached

For BHEL Employees' Co-operative Credit Society Ltd.

For KALP&ASSOCIATES

Kalamuddin Ahmed
Chartered Accountant
Membership No:231781
UDIN: 26231781YPSLNZ6215

KALP & ASSOCIATES
F.R. No. 017006S
Hyderabad 502 032.
Chartered Accountants

V.Vishwanatham
Secretary

Kota Rajesh
Director

D.Madhusudhan
Vice-President

Y.Ravindranadh
President

INCOME AND EXPENSES ACCOUNT FOR THE YEAR ENDED 31.03.2026

(Amount in Rs.)

PARTICULARS	Sch.no	As on 31.03.2026	As on 31.03.2025
INCOME			
Interest Earned on Loans	11	134437872	137096866
Interest Earned on Reserve Fund	12	4324192	4555763
Other Income	13	227758	340791
TOTAL INCOME		**138989822**	**141993420**
EXPENSES			
Interest Paid on Members Fund	14	94769475	91631096
Interest Paid on Borrowings	15	1331592	6617781
Taxes and Statutory Payments	16	2903310	2932900
Operating Expenses	17	8485815	8555713
TOTAL EXPENSES		**107490192**	**109737490**
EXCESS OF INCOME OVER EXPENDITURE		**31499630**	**32255930**
TOTAL		**138989822**	**141993420**
PROFIT DISTRIBUTION FOR 2024-25			
Statutory Reserve Fund		7874907	8063983
Education Fund		100000	100000
Reserve for Bad and Doubtful Debts		787491	806398
TOTAL		**8762398**	**8970381**
TRANSFER TO RESERVES			
Golden Jubilee Year		0	5000000
Dividend Equalization Fund		1593725	1786671
Common Good Fund		354161	397038
Welfare Fund		1593725	1786671
General Reserve Fund		19195621	14315168
TOTAL		**22737232**	**23285549**
		31499630	**32255930**

As per audit report attached

For BHEL Employees' Co-operative Credit Society Ltd.

For KALP&ASSOCIATES

Kalamuddin Ahmed
Chartered Accountant
Membership No:231781
UDIN: 26231781YPSLNZ6215

KALP & ASSOCIATES F.R. No. 017006S Hyderabad 502 032. Chartered Accountants

V.Vishwanatham
Secretary

Kota Rajesh
Director

D.Madhusudhan
Vice-President

Y.Ravindranadh
President

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31.03.2026

(Amount in Rs.)

PARTICULARS	As on 31.03.2026	As on 31.03.2025
RECEIPTS:		
OB Cash & Bank Balances	517833	2267892
Deposit from Members	29425714	32076466
Receipts into Liabilities	109140530	257785246
Interest Received on Loans	2414465	1461299
Loan Recoveries	490882348	275737283
BHEL Recovery Account	440692662	412665495
Other Receipts	148324	149905
Operating Receipts	900570	1138204
Investments	65509809	0
TOTAL	**1139632255**	**983281790**
PAYMENTS:		
Deposits Paid to Members	102999319	240724070
OSL Payments	231042190	214453409
Dividend Payment for the year	16164450	14357620
RF Investment with Banks	85000000	15000000
Loan Payments to Members	676424784	452973076
Fixed Assets Payments	0	388141
Interest Paid on Deposits	4813077	31653181
Establishment Payments	7761985	8031306
Administrative Payments	1339739	677254
Taxes and Statutory Payments	5349108	4124866
Payments for Funds	215990	381033
CB of Cash & Bank Balances	8521615	517833
TOTAL	**1139632255**	**983281790**

As per audit report attached

For KALP&ASSOCIATES

Kalamuddin Ahmed
Chartered Accountant
Membership No:231781
UDIN: 26231781YPSLNZ6215

KALP & ASSOCIATES
F.R. No. 017006S
Hyderabad 502 032.
Chartered Accountants

For BHEL Employees' Co-operative Credit Society Ltd.

V.Vishwanatham
Secretary

Kota Rajesh
Director

D.Madhusudhan
Vice-President

Y.Ravindranadh
President

SCHEDULE – 1 SHARE CAPITAL

(Amount in Rs.)

PARTICULARS	As on 31.03.2026	As on 31.03.2025
Authorized Capital(2 Crores shares of Rs.10/- each)	200000000	200000000
Subscribed and fully paid up Capital 9469243 shares of Rs.10/- each	94692430	94637470
TOTAL	**94692430**	**94637470**

SCHEDULE – 2 RESERVES & SURPLUS

(Amount in Rs.)

PARTICULARS		As on 31.03.2026	As on 31.03.2025
A. Reserve Fund			
Opening Balance	72596485		
Add: Current Year	7874908		
Less: Deductions during the year	0	80471393	72596485
B. Dividend Equalization Fund			
Opening Balance	17824505		
Add: Current Year	1614040		
Less: Deductions during the year	840325	18598220	17824505
C. Common Good Fund			
Opening Balance	4525930		
Add: Current Year	372161		
Less: Deductions during the year	186739	4711352	4525930
D. Welfare Fund			
Opening Balance	10206741		
Add: Current Year	1593725		
Less: Deductions during the year	1394416	10406050	10206741
E. Bad Debts Reserve			
Opening Balance	10571082		
Add: Current Year	787491		
Less: Deductions during the year	0	11358573	10571082
F. Co-op. Education Fund			
Opening Balance	1322977		
Add: Current Year	100000		
Less: Deductions during the year	30000	1392977	1322977
G. Golden Jubilee		5000000	5000000
H. General Fund			
Opening Balance	14315168		
Add: Transfer from Income & Expenditure A/c	19195621		
Less: Dividend	14315168	19195621	14315168
TOTAL		**151134186**	**136362889**

KALP & ASSOCIATES F.R. No. 017006S Hyderabad 502 032 Chartered Accountants

SCHEDULE – 3 DEPOSITS FROM MEMBERS

(Amount in Rs.)

PARTICULARS	As on 31.03.2026	As on 31.03.2025
Fixed Deposit	74589788	87020910
Recurring Deposit	6141154	4148885
Thrift Deposit	1072917977	971280838
Savings Deposit	39994742	48282277
Caution Deposit	14350000	14100000
TOTAL	**1207993661**	**1124832910**

SCHEDULE – 4 BORROWINGS

(Amount in Rs.)

PARTICULARS	As on 31.03.2026	As on 31.03.2025
TSCAB Loan	0	120637728
TOTAL	**0**	**120637728**

SCHEDULE – 5 CURRENT LIABLIITIES

(Amount in Rs.)

PARTICULARS	As on 31.03.2026	As on 31.03.2025
CURRENT LIABLITIES & PROVISIONS		
Ceased Members Amount	745334	589308
OSL Ex-Gratia	810000	771500
GST Payable	456	4648
OSL for Leaves Accumulation	3169253	2967635
HDFC Rent Deposit	24000	24000
SJMBF (Loan insurance)	7227968	7033916
OSL SMS Charges	80449	84100
HRA & Others	1820066	1106765
TOTAL	13876614	12581872
GRAND TOTAL	**1467696891**	**1489052869**

KALP & ASSOCIATES F.R. No. 017006S Hyderabad 502 032. Chartered Accountants

SCHEDULE – 6 BALANCES WITH BANKS

(Amount in Rs.)

PARTICULARS	As on 31.03.2026	As on 31.03.2025
SBI Bank Cash Key A/c	6054084	39461
SBI Bank Current A/c	2005401	55600
HDFC Bank	441956	402599
TGB Bank(APGVB)	20173	20173
TOTAL	**8521614**	**517834**

SCHEDULE – 7 INVESTMENT IN BANKS

(Amount in Rs.)

PARTICULARS	As on 31.03.2026	As on 31.03.2025
Reserve Fund investment with SBI	35000000	57773955
Membership in TSCAB	500	500
Accrued Interest on Reserve Fund	1157523	7682940
Reserve Fund with TSCAB	67985138	15000000
TOTAL	**104143161**	**80457395**

SCHEDULE – 8 LOANS & ADVANCES

(Amount in Rs.)

PARTICULARS	As on 31.03.2026	As on 31.03.2025
Ordinary Loan	232102442	251151043
Emergency Loan	26644908	36320297
Sahakaara Mitra Loan	203023406	116491246
Deposit Loan	510351	0
Article Loan	2766287	4357295
Sahakaara Spoorthy Special Loan	668692662	770211587
Life Style Loan	179894229	188470461
TOTAL	**1313634285**	**1367001929**

SCHEDULE – 9 FIXED ASSETS

(Amount in Rs.)

PARTICULARS		As on 31.03.2026	As on 31.03.2025
1. Furniture & Fixtures			
A. Opening Balance	1319001		
B. Add: Additions during the year	0		
C. Less: Depreciation to date	948464	370537	1319001
2. Office Equipment			
A. Opening Balance	179448		
B. Add: Additions during the year			
C. Less: Depreciation to date	49734	129714	179448
3. Software Application			
A. Opening Balance	210094		
B. Add: Additions during the year	0		
C. Less: Depreciation to date	147124	62970	210094
4. BHEL ECCS Domain			
A. Opening Balance	21302		
B. Add: Additions during the year	0		
C. Less: Depreciation to date	0	21302	21302
5. Office Building			
A. Opening Balance	803118		
B. Add: Additions during the year			
C. Less: Depreciation to date	171058	632060	803118
TOTAL		**1216583**	**2532963**

SCHEDULE – 10 OTHER ASSETS

(Amount in Rs.)

PARTICULARS	As on 31.03.2026	As on 31.03.2025
OTHER ASSTES:		
Recovery Receivable from BHEL March	37841660	35973849
Income Tax Refund Receivable 2023-24	406306	406306
TDS Receivable 2024-25	440709	440709
TDS Receivable 2025-26	148786	0
CGST Cash Ledger	394	4604
SGST Cash Ledger	394	4604
HDFC ATM	9522	7618
Locker Forms	0	3480
Axis Bank A/c	162250	162250
Mementos to Retiring Members	1171227	1539328
	40181248	**38542748**
GRAND TOTAL	**1467698891**	**1489052869**

KALP & ASSOCIATES F.R. No. 017006S Hyderabad 502 032. Chartered Accountants

SCHEDULES FORMING A PART OF THE INCOME & EXPENDITURE ACCOUNT

SCHEDULE – 11 INTEREST EARNED ON LOANS

(Amount in Rs.)

PARTICULARS	As on 31.03.2026	As on 31.03.2025
Ordinary Loan	23351232	24614862
Life Style Loan	20819276	19755105
Emergency Loan	4557869	2943743
MC Loan	0	1389
Sahakaara Mitra Loan	16261707	3566160
Deposit Loan	19703	240193
Sahakaara Spoorthy Special Loan	68707058	85443414
Article Loan	721027	532000
TOTAL	**134437872**	**137096866**

SCHEDULE – 12 INTEREST EARNED ON DEPOSITS

(Amount in Rs.)

PARTICULARS	As on 31.03.2026	As on 31.03.2025
R F with SBI	3038052	4115054
R F with TSCAB	1286140	440709
TOTAL	**4324192**	**4555763**

KALP & ASSOCIATES F.R. No. 017006S Hyderabad 502 032 Chartered Accountants

SCHEDULE – 13 OTHER INCOME

(Amount in Rs.)

PARTICULARS	As on 31.03.2026	As on 31.03.2025
Miscellaneous Receipts	5335	2254
ATM Rent A/c	128864	241080
Locker Rent	93559	97457
TOTAL	**227758**	**340791**
GRAND TOTAL	**138989822**	**141993420**

SCHEDULE – 14 INTEREST PAID ON MEMBERS FUNDS

(Amount in Rs.)

PARTICULARS	As on 31.03.2026	As on 31.03.2025
EXPENDITURE:		
Fixed Deposit	6246925	10356981
Saving Deposit	1232516	1418341
Recurring Deposit	342337	720927
Thrift Deposit	86947697	79134847
TOTAL	**94769475**	**91631096**

SCHEDULE – 15 INTEREST PAID ON BORROWINGS

(Amount in Rs.)

PARTICULARS	As on 31.03.2026	As on 31.03.2025
Cash Credit at SBI	205276	2675373
TSCAB Loan	772866	3839438
TSCAB Deposit Loan	353450	102970
TOTAL	**1331592**	**6617781**

KALP & ASSOCIATES Chartered Accountants F.R. No. 017996S Hyderabad 502 032.

SCHEDULE – 16 TAXES AND STATUTORY PAYMENTS

(Amount in Rs.)

PARTICULARS	As on 31.03.2026	As on 31.03.2025
Audit Fee	72500	72500
Bank Charges	1995	1181
G S L I	300	300
Depreciation on Assets	1316381	1295861
LIC Gratuity Premium	119937	200836
Ex-Gratia	138500	152250
Legal Expenses	0	15500
Publicity & Advertisement	0	15000
Labour Welfare Fund	45	55
Provident Fund Society Contribution	815940	832705
EDLI	3750	0
PF Admin Charges	34171	36324
Statutory Inquiry Charges	76333	0
Leave Accumulation	201618	116010
GST & Income Tax Professional Charges	45000	90300
GST Remittance	76840	140402
TOTAL	**2903310**	**2969224**

SCHEDULE – 17 OPERATING EXPENSES

(Amount in Rs.)

PARTICULARS	As on 31.03.2026	As on 31.03.2025
Electrical Charges	80746	135495
General Body Expenses	81730	47400
Postage & Telephones	19028	19524
Printing & Stationery	144602	87841
Repairs to Furniture & Office Equipment	43324	26060
Salaries & Wages	7638471	7829531
Software Maintenance Charges	311520	221089
Sanitary Expenses	50700	36280
Welfare Expenses	115694	116169
TOTAL	**8485815**	**8519389**
GRAND TOTAL	**107490192**	**109737490**
EXCESS OF INCOME OVER EXPENDITURE	**31499630**	**32255930**

KALP & ASSOCIATES F.R. No. 017006S Hyderabad 502 032. Chartered Accountants

PROPOSED BUDGET FOR THE YEAR 2026-2027

(Amount in Rs.)

INCOME	2026-2027 (BUDGET)	2025-2026 (ACTUALS)	EXPENDITURE	2026-2027 (BUDGET)	2025-2026 (ACTUALS)
INTEREST RECEIPTS ON:			**INTEREST PAYBLE ON:**		
Ordinary Loan	23117720	23351232	Fixed Deposits	5622233	6246925
Life Style Loan	19778312	20819276	Savings Deposits	1109264	1232516
Emergency Loan	4102082	4557869	Recurring Deposit	376571	342337
SML Loan	16505633	16261707	Thrift Deposit	91295081	86947697
Article Loan	360514	721027	Cash Credit	225803	205276
Loan against FD	19506	19703	TSCAB Deposit Loan	1070001	1126317
SSS Loan	72829481	68707058	**Interest Expenditure**	**99698953**	**96101067**
Reserve Fund Investment	4237708	4324192			
Other Income	225480	227758			
			GROSS PROFIT	41477483	42888755
			Exp.As per Sec.116-C (30% GP)	12443245	12866627
			Establishment, Contingency & Other Expenses	10950109	11389126
			TOTAL EXPENDITURE	**110649062**	**54277881**
			EXCESS OF INCOME OVER EXPENDITURE	**30527374**	**31499630**
TOTAL	**141176436**	**138989822**	**TOTAL**	**141176436**	**138989822**

DETAILS OF ESTABLISHMENT, OPERATING, CONTINGENCY & OTHER EXPENSES

Salaries and Wages	7791240	7638471
Leave Accumulation provision	126613	201618
Ex-gratia provision	138500	138500
Provident Fund Society Contribution	897534	815940
EDLI	3750	3750
LIC Group Gratuity Premium	131931	119937
Administrative Charges on Provident Fund	37588	34171
G S L I Policy	300	300
Office Expenses & Misc.	74748	67953
Postage & Telephones	20931	19028
Printing & Stationery	159062	144602
Repairs to Furniture & Office Equipment & Computers	47656	43324
Labour Welfare Fund	45	45
GST Remittances	84524	76840
Professional Charges	49500	45000
Bank Charges	2194	1995
Depreciation on Assets Chargeable	658191	1316381
Audit Fee	72500	72500
Software Maintenance Charges (AMC)	327096	311520
Electrical Charges	90436	80746
Deepavali Expenses	50000	47741
General Body Expenses	130000	81730
Sanitary and others Labour	55770	50700
Statutory Inquiry Charges	0	76334
Total Contingency and Establishment Expenses	**10950109**	**11389126**

LOAN STATUS OF BOARD OF DIRECTORS AS ON 31-03-2026

(Amount in Rs.)

Staff No.	NAME	Position	Ord. Loan	SSS Loan	LS Loan	Emg. Loan	SM Loan	Total
1895427	Y.Ravindranadh	President	140720	661159	179214	52138	0	**1033231**
6212441	D.Madhusudhan	Vice-President	123602	0	0	0	0	**123602**
1884832	V.Vishwanatham	Secretary	0	0	0	0	0	**0**
6015018	M.Vijay	Director	0	0	0	0	0	**0**
6062881	K.HariPrahlad	Director	181854	0	0	0	362052	**543906**
6276318	B.Murali Krishna	Director	191113	792716	186977	0	401611	**1572417**
6031900	G.Vijayasree	Director	179157	0	178310	0	185249	**542716**
6082610	G.Sangeetha	Director	0	0	0	0	0	**0**
6024327	K.Rajesh	Director	0	0	0	0	0	**0**
6277993	B.Raghava	Director	190415	792496	194116	0	394637	**1571664**
TOTAL			**1006861**	**2246371**	**738617**	**52138**	**1343549**	**5387536**

LOAN STATUS OF THE SOCIETY STAFF AS ON 31-03-2026

(Amount in Rs.)

Staff No.	NAME	Designation	Ord. Loan	SSS Loan	LS Loan	Emg. Loan	Fest. Adv	Total
58310	Raju J	Sr. Messenger	101559	423293	109654	0	0	**634506**
58313	Lingaraju K	Gen. Asst. Gr-II	0	0	0	0	0	**0**
85401	M.Pradeep	Co-op. Asst. Gr-II	121093	355944	0	0	0	**477037**
85402	B.Venkateswar Rao	Co-op. Asst. Gr-II	0	0	0	0	0	**0**
85404	P.Anita Kumari	Co-op. Asst. Gr-II	125286	642758	139568	0	0	**907612**
85405	B.Amarender Reddy	Co-op. Asst. Gr-II	81152	566546	123701	0	0	**771399**
85406	V.Saritha	Co-op. Asst. Gr-II	128194	568159	124007	0	0	**820360**
85407	D.Suresh Goud	Co-op. Asst. Gr-II	72418	0	0	0	0	**72418**
85409	M.Sai Krishna	Co-op. Asst. Gr-II	0	0	0	0	0	**0**
TOTAL			**629702**	**2556700**	**496930**			**3683332**

BENEFICIARIES OF SAHAKARA JYOTHI LIFE INSURANCE SCHEME

FROM 01-04-2025 TO 31-03-2026

(Amount in Rs.)

S.NO	STAFF NO	DATE OF DEATH	NAME OF THE MEMBER	SUM ASSURED
1	1886919	07-04-2025	K PRASAD	692255
2	6210120	10-05-2025	V SATYA MOHAN	1241228
3	6161693	27-05-2025	RAJA KISHORE MALLICK	847284
4	6036988	08-06-2025	N YADAIAH	1195418
5	6276431	17-06-2025	A NARESH KUMAR	1185383
6	1888544	09-11-2025	S RAMCHANDER	766093
7	6282075	16-11-2025	K SHANKARIAH	1111895
TOTAL				**7039556**

ECCS INVESTMENT CHART

Continuous Saving of Small Amount will give Big Returns in Long Term (Crorepati in 30 Years)

Yrs	Per month	ROI	Total	Interest	Principle
1	2000	9%	24000	990	24990
2	2500	9%	30000	3487	58477
3	3000	9%	36000	6748	101224
4	3500	9%	42000	10460	153684
5	4000	9%	48000	14565	216249
6	4500	9%	54000	19092	289341
7	5000	9%	60000	24064	373405
8	5500	9%	66000	29505	468910
9	6000	9%	72000	35442	576352
10	6500	9%	78000	41902	696254
11	7000	9%	84000	48914	829168
12	7500	9%	90000	56508	975676
13	8000	9%	96000	64714	1136390
14	8500	9%	102000	73565	1311955
15	9000	9%	108000	83094	1503049

Yrs	Per month	ROI	Total	Interest	Principle
16	9500	9%	114000	93346	1710395
17	10000	9%	120000	104356	1934751
18	10500	9%	126000	116165	2176916
19	11000	9%	132000	128812	2437728
20	11500	9%	138000	142339	2718067
21	12000	9%	144000	156799	3018866
22	12500	9%	150000	172246	3341112
23	13000	9%	156000	188737	3685849
24	13500	9%	162000	206331	4054180
25	14000	9%	168000	225090	4447270
26	14500	9%	174000	245079	4866349
27	15000	9%	180000	266367	5312716
28	15500	9%	186000	289024	5787740
29	16000	9%	192000	313130	6302870
30	16500	9%	198000	3402970	10785840

BHEL-ECCS PRODUCTS

- Deduction from salary
- Minimum Rs.2,000/-, Upper limit is Rs. 50,000/-
- Yearly Cumulative.
- Rate of Interest 9% P.A.
- Thrift can be closed at member retirement/ transfer/death.

- Rate of Interest 7% P.A.
- Opportunity to save through monthly deposits.
- Minimum 1 Yr. Maximum 5 Yrs.
- All members are eligible.
- Ideal for Children Education, LIC payments and holiday packages.

- Rate of Interest 3% P.A.
- An account that delights and easy banking.
- Unlimited deposits and withdrawal.
- A convenient and safe experience.
- Transaction timings 9AM to 5PM.

Period	Below 55 Years	55 Years & Above
6 Months & Below 1 Year	6.50%	6.75%
1 Year & Upto 2 Years	7.00%	7.25%

- Cumulative Interest FD Scheme.
- Monthly Income FD Scheme.
- Subject to change from time to time.

Note: Interests are Subject to TDS

SPECIAL FIXED DEPOSITS OF 2-5 YEARS AT ROI 8.5% FOR LIMITED PERIOD

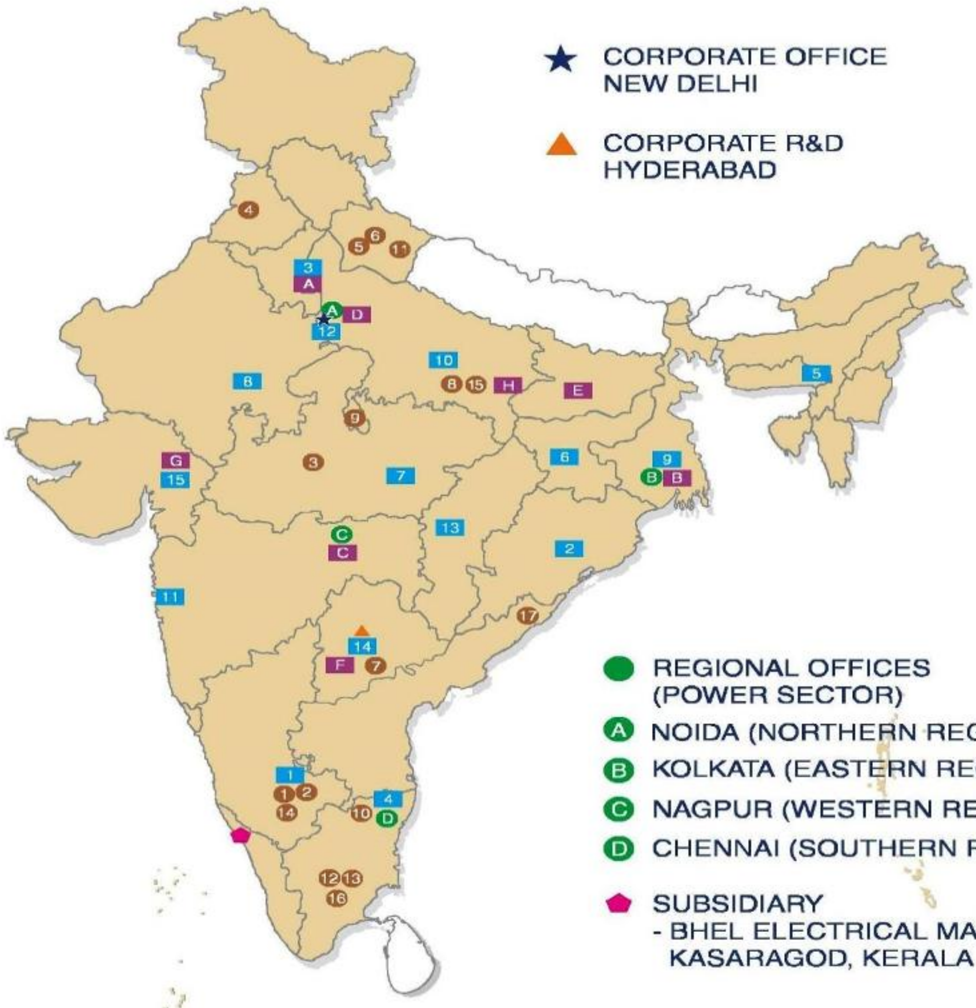
ECCS LOAN SCHEMES

Ordinary Loan	Life Style Loan	Emergency Loan	SSS Loan	SM Loan
ROI 9.5% P.A.	ROI 11% P.A.	ROI 11.1% P.A.	ROI 10%	ROI 10.5%
EMI Method	EMI Method	EMI Method	EMI Method	EMI Method
Max Rs.200000	Max Rs.200000	Max Rs.100000	Max Rs.800000	Max Rs.400000
Max 84 Months	Max 120 Months	Max 20 Months	Max 120 Months	Max 84 Months
2 Sureties	2 Sureties	1 Surety	2 Sureties	2 Sureties
It is best available loan	It is useful for temporary needs	It is useful for emergency needs	Best Suitable for Marriage, Investment	Best Suitable for Education

LOCKER FACILITY

- Caution Deposit Rs. 10000/-
- Documentation Charges Rs. 120/-
- Annual Rent Rs. 100/-
- Locker Size: 125X175X492 mm

BHEL in India



This graphical representation does not purport to be the political map of India

★ CORPORATE OFFICE NEW DELHI

▲ CORPORATE R&D HYDERABAD

REGIONAL OFFICES (POWER SECTOR)

- A NOIDA (NORTHERN REGION)
- B KOLKATA (EASTERN REGION)
- C NAGPUR (WESTERN REGION)
- D CHENNAI (SOUTHERN REGION)

SUBSIDIARY
- BHEL ELECTRICAL MACHINES LTD., KASARAGOD, KERALA

BUSINESS OFFICES

1. BENGALURU
2. BHUBANESWAR
3. CHANDIGARH
4. CHENNAI
5. GUWAHATI
6. RANCHI
7. JABALPUR
8. JAIPUR
9. KOLKATA
10. LUCKNOW
11. MUMBAI
12. NEW DELHI
13. RAIPUR
14. SECUNDERABAD
15. VADODARA

MANUFACTURING UNITS

- 14 1 2 BENGALURU
- 3 BHOPAL
- 4 GOINDWAL
- 5 6 HARIDWAR
- 7 HYDERABAD
- 15 8 JAGDISHPUR
- 9 JHANSI
- 10 RANIPET
- 11 RUDRAPUR
- 12 13 TIRUCHIRAPPALLI
- 16 THIRUMAYAM
- 17 VISAKHAPATNAM

SERVICE CENTRES

- A CHANDIGARH
- B KOLKATA
- C NAGPUR
- D NOIDA
- E PATNA
- F SECUNDERABAD
- G VADODARA
- H VARANASI

BHEL ECCS 50 YEARS OF MILESTONES


Inauguration of BHEL ECCS in the year **1976.**


Board of Directors in the year **1977-1982.**


Board of Directors in the year **1982-1987.**


Board of Directors in the year **1987-1992.**


Board of Directors in the year **1992-1997.**


Board of Directors in the year **1997-2002.**

Board of Directors in the year **2002-2007.**

Board of Directors in the year **2007-2012.**

Board of Directors in the year **2012-2017.**

Board of Directors in the year **2017-2022.**

BHEL ECCS ACTIVITIES DURING THE YEAR 2025-26

సర్వసభ్య సమావేశము

49th **Annual General Body Meeting** held at BHEL Community Centre on 21-09-2025.

దేదీప్యమైన దీపావళి

Chief Guest **Shri. K.Bharaneedhar Raja, ED/HPEP** & Guest of Honor **Shri. V.Srinivas Rao, GM-HR/HPEP** graced on occasions of Deepavali Celebrations at BHEL ECCS Ltd